WFC Single Disclosure Report 2019

AGC answers

Date submitted
30/10/2019 08:36:27

General information

1   G01Q001 Please indicate the full name of the responding institution: *PFMI: Annex A - CSD disclosure template [CSD name]* *AGC: 0a*
REGISTRY OF SECURITIES OF THE FEDERATION OF BOSNIA AND HERZEGOVINA

2   G01Q002 Registered address: *PFMI: n/a* *AGC: 0c*
MARŠALA TITA 62/II SARAJEVO

3   G01Q003 Country of registered address: *PFMI: n/a* *AGC: 0d*
Bosnia and Herzegovina

4   G01Q004 Official website of the respondent institution: *PFMI: Annex A - CSD disclosure template [website]* *AGC: n/a*
WWW.RVP.BA

5   G01Q005 The date of this disclosure is: *PFMI: Annex A - CSD disclosure template [date]* *AGC: n/a*
30/10/2019

6   G01Q006 The WFC, the AGC, CPMI and IOSCO encourage respondents to make their disclosure reports publicly

available. Do you agree to make your response publicly available?

PFMI: n/a
AGC: 99

Yes, my full response will be publicly available. I agree that my response can be published on the website of the WFC and on the website of the regional CSD association(s) which my CSD is a member of. [A1]

---

7 G01Q007
How will you be making your answers publicly available?

PFMI: n/a
AGC: 99a

☑ Website

☐ Upon request

☐ OTHER:

---

8 G01Q008
This disclosure can also be found at the following web address(es):

PFMI: Annex A - CSD disclosure template [website URL]
AGC: 99b

---

9 G01Q009
First and Last Name of the contact person:

PFMI: Annex A - CSD disclosure template [contact details]
AGC: 99c

ALMA PEJKIĆ

---

10 G01Q009A
Disclosure submission authorisation

☑ I hereby certify that I am authorised to submit this disclosure report on behalf of my institution.

---

11 G01Q010
Email address of the contact person:

PFMI: Annex A - CSD disclosure template [contact details]
AGC: 99h

alma.pejkic@rvp.ba

---

12 G01Q011
Telephone number (please include the international country code):

PFMI: n/a

AGC: 99e

+387 33 279-150

---

13   G01Q012
How do you prefer to be contacted?

PFMI: n/a
AGC: 99d

☑ Telephone

☑ Fax

☑ mail/air courier

☑ e-mail

---

14   G01Q013
Fax number

PFMI: n/a
AGC: 99f

+387 33 279- 151

---

15   G01Q014
What is the preferred street address for mailing requests?

PFMI: n/a
AGC: 99g

MARŠALA TITA 62/II

71000 SARAJEVO

BOSNIA AND HERZEGOVINA

---

16   G01Q015
Please list the jurisdiction(s) in which the CSD operates:

PFMI: Annex A - CSD disclosure template [list jurisdictions]
AGC: n/a

Registry of Securities of the F B&H carries out the role of a Central Securities Depository in the Federation of Bosnia and Herzegovina. Registry performs book entries, keeping, maintening of data on securities and securities transactions according to the Law on issuance and securities transactions. Beside this Registry of securites offers clearing and settlement of securities as well as supported activities.

---

17   G01Q016
Please list the authority(ies) regulating, supervising or overseeing the CSD:

PFMI: Annex A - CSD disclosure template [list authorities]

AGC: n/a

Securities Commission in the Federation of Bosnia and Herzegovina

---

18   G01Q017
Executive summary (This section should summarise the key points from the disclosure framework. including a brief overview of the CSD, its participants, its legal and regulatory framework, its primary risks, and its key risk management and other relevant practices.)

PFMI: I.
AGC: n/a

Registry of Securities in FBH was f ounded in 1999, pursuant to the Law on Registry of Securities ("FBH

Of f icial Gazette", no. 39/98, 36/99 and 33/04), as a Joint Stock Company. The participants are: 309.857

Securities Holders; 572 Issuers; 4 Custody Banks; 6 Brokerage Houses (2 of them as Departments in

Banks). The Registry performs operations in accordance with positive lagislation of The Federation of

Bosni and Herzegovina.

---

19   G01Q018
Summary of major changes since the last update of the disclosure (This section should summarise the major changes to the CSD's organisation, services, design, rules, markets served and regulatory environment since its last disclosure. The CSD should note the sections in its disclosure where such changes are reflected.)

PFMI: II.

AGC: n/a

There are no major changes since the last update of disclosure.

---

20   G01Q019
General description of the CSD and the markets it serves (This section should provide basic, concise descriptions of the services offered and functions performed by the CSD? It should also provide an overview of the markets the CSD serves and the role it fulfils within those markets. Further, the section should include basic data and performance statistics on its services and operations. A CSD should provide, for example, basic volume and value statistics by product type, average aggregate intraday exposures of the CSD to its participants, and statistics on the CSD's operational reliability.)

PFMI: III.1.
AGC: n/a

RVP performs operations related to registering, keeping and maintaining data on securities and transfer operations, in accordance with the law regulating the issuance and trading of securities. The Registry also performs clearing and settlement operations, as well as operations related to that, upon receiving the approval by the Securities Commission.

---

21   G01Q020
General organisation of the CSD (This section should provide an overview of the organisational and governance structure of the CSD? including a description of the CSD's governance policies, governance structure and management structure.)

PFMI: III.2
AGC: n/a

Registry of Securities (RVP) is a joint stock company

RVP has the following bodies:

-General Assembly

-Supervisory Board (5 members)

-Management Board (2 members)

---

22   G01Q021

Legal and regulatory framework (This section should provide an overview of the CSD's legal and regulatory framework, including the legal and ownership structure of the CSD, the legal basis for each material aspect of the CSD's activities, and the regulatory, supervisory and oversight framework for the CSD.)

PFMI: III.3
AGC: n/a

Registry of Securities was established by Law on Registry of Securities ("FBIH Official Gazette", no. 39/98, 36/99 and 33/04),

Majority shareholder is Federation of Bosnia and Herzegovina (75 %) and others shareholders are banks, brokerage houses (25 %)

Supervision of the Registry of Securities is performed by the Securities Commission in the Federation of Bosnia and Herzegovina

---

23 G01Q022
System design and operations (This section should explain the CSD's design and operations. It should include a clear description of the typical lifecycle of the transaction process. The information should highlight how the CSD processes a transaction, including the timeline of events, the validation and checks to which a transaction is subjected, and the responsibilities of the parties involved.)

PFMI: III.4
AGC: n/a

---

24 G01Q023
filecount - Add relevant appendices for this group.

PFMI: n/a
AGC: n/a

0

---

25 G01Q024
I am submitting up-to-date information in response to:

☑ The AGC questions and a report with only AGC answers will be generated

☐ The PFMI questions and a report with only PFMI answers will be generated

☐ Both the AGC and PFMI questions and a report with answers to both questionnaires will be generated

---

Legal Basis (PFMI Principle 1)

27 G02Q002
Under what regulation or statute is the CSD established and governed?

PFMI: n/a

AGC: 7

RVP was established in 1995, on May 17 on the basis of Article 1. of the Law on the Registry of Securities (FBIH Official Gazette no. 39/98 and 36/99)

28   G02Q003
Is the regulation or statute electronically available?

PFMI: n/a
AGC: 7a

Yes [Y]

29   G02Q004
If regulation or statute is electronically available, please supply web address(es) here or upload document(s).

PFMI: n/a
AGC: 7b

http://www.rvp.ba/english/Section3/Documents.aspx

30   G02Q005
filecount - Please supply document(s) here:

PFMI: n/a
AGC: 7c

0

Governance and ownership (PFMI Principle 2)

45   G03Q002
What type of legal entity is the institution?

PFMI: n/a
AGC: 3

☐ Public Company

☐ Private Company

☐ Central Bank (or part thereof)

☐ Stock Exchange (or part thereof)

☑ OTHER: 75.04% public 24.96% private

46   G03Q003
Is the institution operated as a "for profit" or a "not for profit" organization?"

PFMI: n/a
AGC: 4

For profit [A01]

47   G03Q004
Please provide the names of the owners and their ownership interest percentages.

PFMI: n/a
AGC: 5

Federation of Bosnia & Herzegovina 75,04% / Depository Banks, Brokerage Houses and Investment Funds 24,96%

48   G03Q005
What is the date of establishment of the CSD?

PFMI: n/a
AGC: 6a

17/05/1999

49   G03Q006
What is the date that the CSD's operations began?

PFMI: n/a
AGC: 6b

10/12/1999

50   G03Q007
Are participants required to contribute capital to the CSD that would result in ownership of the CSD?

PFMI: n/a
AGC: 18

No [A02]

51   G03Q008
If yes, what fixed amount is required or what formula is used to determine the appropriate contribution level?

PFMI: n/a
AGC: 18a.

59   G03Q016
What are the roles and responsibilities of the CSD's board of directors (or equivalent), and are they clearly specified? Please provide details of the structure and composition of your Board together with their industry experience and responsibilities in governing the CSD. What are the qualifications to become a board member?

PFMI: Q.2.3.1
AGC: 7d

Leading the company conscientiously and responsibly. BoD consists of Director and her Deputy. BoD has a wide industry experience. BoD has a large responsibilities to manage activities according to regulatives and in a good manner. Qualifications to become a board member are: Degree in Law or Economics -Experience longer than 5 years

61   G03Q018
What are the election procedures?

PFMI: Q.2.3.2
AGC: 7e

public invitation

62   G03Q019
What is the maximum length of time a board member can serve?

PFMI: Q.2.3.2
AGC: 7f

Board member is elected to a four-year term, with a term limit of two terms.

63   G03Q020
How are the voting powers distributed amongst the board members (i.e. does each board member have one vote or do certain members have additional voting power)?

PFMI: Q.2.3.2
AGC: 7g

Each board member has one vote.

65   G03Q022
What are the procedures established to review the performance of the board as a whole and the performance of the individual board members? Who is responsible for regulating the board members?

PFMI: Q.2.3.4
AGC: 7h

Securities Commission of Federation of Bosnia and Herzegovina and Supervisory Board of the Registry are responsible for regulating the board members.

Comprehensive risk management (PFMI Principle 3)

88   G04Q003
Any direct damages or losses to participants caused by the CSD as a result of force majeure events, acts of God, or political events, etc.?

PFMI: Q.3.1.1
AGC: 66x.

No [A02]

89 G04Q004
If yes, please check all of the following that apply:

PFMI: Q.3.1.1
AGC: 66y.

☐ Financial limits are imposed on the amount of liability assumed by the CSD

☐ The CSD assumes liability for direct losses

☐   The CSD assumes liability for indirect or consequential losses

☐ OTHER:

90 G04Q005
In all cases where the CSD assumes responsibility for direct or indirect or consequential losses, is the CSD's liability limited by a standard of care determination?

PFMI: Q.3.1.1
AGC: 66+

Not applicable [A03]

91 G04Q006
Please define the standard of care applied:

PFMI: Q.3.1.1
AGC: 66*

Credit risk (PFMI Principle 4)

121 G05Q011
Does the CSD have a guaranty fund independent of stock exchange or other market guarantees?

PFMI: Q.4.3.1
AGC: 78

Yes [A01]

122 G05Q012
If yes, please respond to the following questions: What is the size of the fund?

PFMI: Q.4.3.1
AGC: 78a.

the size of guaranty fund varies and consists of a fixed and variable amounts

123 G05Q013
How is the size of the fund determined?

PFMI: Q.4.3.1

AGC: 78b.

Other: Guaranty Fund consists of contributions of the participants fixed amounts 5,000 BAM per participant plus a part which depends on trade volume during the past three months / per participants.

---

124   G05Q014
How is the fund financed?

PFMI: Q.4.3.1
AGC: 78d.

Contributions from participants [A02]

---

125   G05Q015
If so, what is the amount or percentage per owner?

PFMI: Q.4.3.1
AGC: 78e.

---

126   G05Q016
If so, what is the amount or percentage per participant?

PFMI: Q.4.3.1
AGC: 78f.

fixed amounts 5,000 BAM per participant plus a part which depends on trade volume during the past three months / per participants

---

127   G05Q017
Who is covered by the fund?

PFMI: Q.4.3.1
AGC: 78h.

- [x] Direct CSD participants only
- [ ] The beneficial owner also
- [ ] OTHER:

---

128   G05Q018
When is the guaranty fund used?

PFMI: Q.4.3.1
AGC: 78j.

- [x] When a broker defaults
- [ ] When a direct participant defaults
- [x] OTHER: when a depositary bank defaults

131   G05Q021
Does the CSD have insurance to cover losses in the event of Default on settlement commitments by the CSD or a participant?

PFMI: Q.4.3.3
AGC: 91

No [A02]

132   G05Q022
What is the amount of the coverage?

PFMI: Q.4.3.3
AGC: 91a

133   G05Q023
What is the amount of the deductible?

PFMI: Q.4.3.3
AGC: 91b

134   G05Q024
Please explain other loss or default protections:

PFMI: Q.4.3.3
AGC: 79a

135   G05Q025
Does the CSD accept liability (independent of any insurance coverage) for the following: Any direct damages or losses to participants caused by the CSD in its capacity as a central counterparty?

PFMI: Q.4.3.3
AGC: 66q.

Yes [A01]

136   G05Q026
If yes, please check all of the following that apply:

PFMI: Q.4.3.3
AGC: 66r.

☑ Financial limits are imposed on the amount of liability assumed by the CSD

☑ The CSD assumes liability for direct losses

☐ The CSD assumes liability for indirect or consequential losses

☐ OTHER:

Collateral (PFMI Principle 5)

141   G06Q001
Summary narrative for PFMI Principle 5. Please provide a summary narrative disclosure with sufficient detail and context, as well as any other appropriate supplementary information, to enable readers to understand the CSD's approach to or method for observing the principle. Please use the following questions as guidance for the points of focus and level of detail it is expected to convey in the disclosure. Cross references to publicly available documents should be included, where relevant, to supplement the discussion.)

PFMI: Annex A - CSD disclosure template - IV.P5
AGC: 35c

Liquidity risk (PFMI Principle 7)

Settlement finality (PFMI Principle 8)

Money settlements (PFMI Principle 9)

217   G09Q003
Who accepts cash deposits (or makes payment credit accommodations) for CSD transactions?

PFMI: Q.9.1.1
AGC: 31

- ☐ CSD
- ☑ Central Bank
- ☐ Banks appointed by CSD
- ☐ Neither or others (e.g. credit lines used)
- ☐ Not applicable
- ☐ OTHER:

218   G09Q004
Please indicate the name of the banks appointed by the CSD

PFMI: Q.9.1.1
AGC: 31a

219   G09Q005
Who processes cash clearing (or draws on credit lines, if applicable) for CSD transactions?

PFMI: Q.9.1.1
AGC: 32

- ☐ CSD
- ☑ Central Bank
- ☐ Banks appointed by the CSD
- ☐ Neither or others (e.g. credit lines used)

☐ Not applicable

☐ OTHER:

---

220 G09Q006
Please name banks appointed by the CSD

PFMI: Q.9.1.1
AGC: 32a

---

221 G09Q007
Who controls the movement of cash for cash deposits (or draws on credit lines, if applicable)?

PFMI: Q.9.1.1
AGC: 33, 33b

☑ CSD

☑ Central Bank

☐ Banks appointed by CSD

☐ Neither or others (e.g. credit lines used)

☐ Not applicable

☐ OTHER:

---

222 G09Q008
Please name banks appointed by the CSD

PFMI: Q.9.1.1
AGC: 33a

CENTRAL BANK OF BOSNIA AND HERZEGOVINA

---

223 G09Q009
Who controls the movement of cash for cash clearing (or for draws on credit lines, if applicable)?

PFMI: Q.9.1.1
AGC: 34

☑ CSD

☑ Central Bank

☐ Banks appointed by CSD

☐ Neither or others (e.g. credit lines used)

☐ Not applicable

☐ OTHER:

224   G09Q010
Please name banks appointed by CSD

PFMI: Q.9.1.1
AGC: 34a

CENTRAL BANK OF BOSNIA AND HERZEGOVINA

Physical deliveries (PFMI Principle 10)

239   G10Q005
How are eligible securities lodged in the CSD system?

PFMI: Q.10.1.3
AGC: 57, 57a

☐   A registered certificate in the name of the CSD is delivered to the CSD.

☐   A participant delivers the security with a valid transfer deed or stock power or other transfer document to the CSD which then effects registration.

☐   A registrar re-registers the security in the name of the CSD.

☑   Not applicable

☐   OTHER:

240   G10Q006
When are securities lodged into the CSD reflected in a participant's CSD account?

PFMI: Q.10.1.3
AGC: 58, 58a

☐   Securities are reflected in the participant's CSD account immediately upon delivery to the CSD.

☐   Securities are re-registered prior to being reflected in the participant CSD account.

☑   Not applicable

☐   OTHER:

241   G10Q007
How long does it usually take to lodge securities with the CSD?

PFMI: Q.10.1.3
AGC: 59, 59b

Not applicable [A05]

242   G10Q008
Please specify

PFMI: Q.10.1.3

AGC: 59a

---

243   G10Q009
During the process of lodging securities into the CSD, can the securities be traded?

PFMI: Q.10.1.3
AGC: 60

Not applicable [A03]

---

244   G10Q010
During the process of lodging securities into the CSD, can the securities be settled?

PFMI: Q.10.1.3
AGC: 60a

Not applicable [A03]

---

245   G10Q011
During the process of lodging securities into the CSD, can the securities have ownership transferred?

PFMI: Q.10.1.3
AGC: 60b

Not applicable [A03]

---

246   G10Q012
If they cannot be traded, or if you answered other, please explain

PFMI: Q.10.1.3
AGC: 60c

N/a

---

247   G10Q013
If they cannot be settled, or if you answered other, please explain

PFMI: Q.10.1.3
AGC: 60d

---

248   G10Q014
If ownership cannot be transferred, or if you answered other, please explain

PFMI: Q.10.1.3
AGC: 60e

N/a

---

249   G10Q015

Are securities immediately available for delivery upon transfer to the CSD?

PFMI: Q.10.1.3
AGC: 61, 61d

Not applicable [A03]

250   G10Q016
If no: Securities are unavailable for

PFMI: Q.10.1.3
AGC: 61a

251   G10Q017
If more than 4 weeks, please specify

PFMI: Q.10.1.3
AGC: 61b

252   G10Q018
If not applicable, please explain

PFMI: Q.10.1.3
AGC: 61c

Based on legal provisions and its own acts, the RVP does not accept materialized securities.

253   G10Q019
What transfer process steps are involved when eligible securities are withdrawn from the CSD for safekeeping?

PFMI: Q.10.1.3
AGC: 63, 63a

Not applicable [A05]

254   G10Q020
How long does it usually take to remove securities from the CSD?

PFMI: Q.10.1.3
AGC: 64, 64b

Not applicable [A05]

255   G10Q021
If more than 4 weeks, please specify

PFMI: Q.10.1.3
AGC: 64a

256 G10Q022
While the securities are being removed from the CSD, can they be traded? (Choose one)

PFMI: Q.10.1.3
AGC: 65a

Not applicable [A02]

257 G10Q023
If they cannot be traded please explain

PFMI: Q.10.1.3
AGC: 65b

258 G10Q024
While the securities are being removed from the CSD, can they be settled? (Choose one)

PFMI: Q.10.1.3
AGC: 65c

Not applicable [A02]

259 G10Q025
If they cannot be settled, please explain

PFMI: Q.10.1.3
AGC: 65d

260 G10Q026
While the securities are being removed from the CSD, can they have ownership transferred? (Choose one)

PFMI: Q.10.1.3
AGC: 65e

Not applicable [A02]

261 G10Q027
If ownership cannot be transferred, please explain

PFMI: Q.10.1.3
AGC: 65f

263 G10Q029
What are the vault security procedures for the safekeeping of physical paper?

PFMI: Q.10.2.1
AGC: 75

☑ Not applicable, no vault is maintained

☐ Electronic keys or combinations

☐ Dual access control

☐ Visitor logs

☐ Vault counts

☐ Intrusion alarms

☐ Fire alarms

☐ Guards

☐ OTHER:

---

264   G10Q030
Please indicate frequency of vault counts:

PFMI: Q.10.2.1
AGC: 75a.

---

265   G10Q031
Please explain:

PFMI: Q.10.2.1
AGC: 75b

Based on legal provisions and its own acts, the RVP does not accept materialized securities.

Central Securities Depositories (PFMI Principle 11)

271   G11Q002
CSD FUNCTIONALITY AND SERVICES, USE OF AGENTS. Certain functionalities and services reduce risk to an investor if provided in an efficient manner. The purpose of this section is to identify those functionalities that may potentially be offered by depositories and clearing systems around the world, and ascertain whether they are offered by your institution. For which of the following security types do you serve as a CSD or clearing system?

PFMI: n/a
AGC: 26

☑ Government securities

☑ Equities

☑ Corporate bonds

☐ Corporate money market

☐ Not applicable

☐ OTHER:

---

272   G11Q003

Please name the other security types:

PFMI: n/a
AGC: 26a.

---

273   G11Q004
Is the use of the CSD in your market compulsory by law or compulsory by market practice for the settlement or safekeeping of all instrument types in your market (e.g. equities, government securities, corporate bonds, money market instruments, warrants, derivatives etc).

PFMI: n/a
AGC: 27, 27c

- ☑ Yes by law for settlement of all instrument types
- ☑ Yes by law for safekeeping of all instrument types
- ☐ Yes by market practice for settlement of all instrument types
- ☐ Yes by market practice for safekeeping of all instrument types
- ☐ Yes by law for settlement, but not for all instrument types
- ☐ Yes by law for safekeeping, but not for all instrument type
- ☐ Yes by market practice for settlement, but not for all instrument types
- ☐ Yes by market practice for safekeeping, but not for all instrument types
- ☐ Neither
- ☐ OTHER:

---

274   G11Q005
Please list the instrument types for which it is not compulsory by law to: (i)settle in your CSD

PFMI: n/a
AGC: 27a. (i)

All instrument types must be settled in the Depository.

---

275   G11Q006
(ii) safekeep in your CSD:

PFMI: n/a
AGC: 27a. (ii)

All instrument types must be safekept in the Depository.

---

276   G11Q007
Please list the instrument types for which it is not compulsory by market practice to: (i)settle in your CSD

PFMI: n/a

AGC: 27b. (i)

All instrument types must be settled in the Depository.

---

277   G11Q008
(ii) safekeep in your CSD:

PFMI: n/a
AGC: 27b. (ii)

All instrument types must be safekept in the Depository.

---

278   G11Q009
Settlement and Safekeeping Percentages 28a Please list by instrument type the percentage of the total market in your jurisdiction (either volume or value) settled within your institution, exclusive of your links with third parties.

PFMI: n/a
AGC: 28 28a

Shares 100%, bonds 100%, commercial papers 100% and treasury papers 100%

---

279   G11Q010
Please list by instrument type the percentage of the total market in your jurisdiction (either volume or value) held in safekeeping within your institution.

PFMI: n/a
AGC: 28b.

Shares 100%, bonds 100%, commercial papers 100% and treasury papers 100%

---

281   G11Q012
In the event a participant's single or main account is blocked for any reason (e.g., insolvency, penalties, violations, liens), would securities held in any account or accounts on behalf of the participant's clients be accessible: By the participant's clients?

PFMI: Q.11.1.1
AGC: 44a

Yes [A01]

---

282   G11Q013
If yes, please describe briefly how clients of participants would access their securities and whether there would be any delay in their ability to do so:

PFMI: Q.11.1.1
AGC: 44b

In such cases the securities would be transferred to clients accounts by some other participants, and there would not be any delay.

283   G11Q014
By the intervening authorities controlling insolvency or other proceedings?

PFMI: Q.11.1.1
AGC: 44d.

No [A02]

284   G11Q015
If yes, please describe briefly under what conditions access would be granted to the intervening authorities:

PFMI: Q.11.1.1
AGC: 44e.

285   G11Q016
By the participant's creditors?

PFMI: Q.11.1.1
AGC: 44g, 44i

No [A02]

286   G11Q017
If yes, please describe briefly under what conditions access would be granted to the participant's creditors:

PFMI: Q.11.1.1
AGC: 44h

287   G11Q018
By the CSD's creditors?

PFMI: Q.11.1.1
AGC: 44j.

No [A02]

288   G11Q019
If yes, please describe briefly under what conditions access would be granted to the CSD's creditors:

PFMI: Q.11.1.1
AGC: 44k.

289   G11Q020
What is your document and record retention policy for documents and records described above in this section?

PFMI: Q.11.1.1
AGC: 47, 47a

3 years [A03]

---

290   G11Q021
Does the law protect participant assets from claims and liabilities of the CSD?

PFMI: Q.11.1.1
AGC: 54

Yes [A01]

---

291   G11Q022
Can the CSD assess a lien on participant accounts? (A lien would entitle the CSD to take and hold or sell the securities of the participant in payment of a debt.)

PFMI: Q.11.1.1
AGC: 55

No [A02]

---

292   G11Q023
If yes, for what reasons are liens or similar claims imposed?

PFMI: Q.11.1.1
AGC: 55a

☐ Fees and expenses

☐ Collateralization of overdrafts

☐ To secure payment for purchased securities

☐ OTHER:

---

293   G11Q024
Please describe:

PFMI: Q.11.1.1
AGC: 55b

n/a

---

294   G11Q025
Please indicate the limits of this lien as indicated below:

PFMI: Q.11.1.1
AGC: 55c

Other: n/a

---

295   G11Q026
Please explain:

PFMI: Q.11.1.1

AGC: 55d

---

296   G11Q027

If a lien is placed on a participant's account which has been designated for its clients, will the CSD select certain securities to be subject to the lien?

PFMI: Q.11.1.1
AGC: 55e

Other: N/a

---

297   G11Q028

If yes, please indicate whether:

PFMI: Q.11.1.1
AGC: 55f

---

298   G11Q029

Please explain:

PFMI: Q.11.1.1
AGC: 55g

n/a

---

299   G11Q030

If no, please indicate whether the entire account will be subject to the lien.

PFMI: Q.11.1.1
AGC: 55h

---

300   G11Q031

For accounts designated as client accounts, do procedures exist to restrict the placement of liens only to obligations arising from safe custody and administration of those accounts?

PFMI: Q.11.1.1
AGC: 55j

No [A02]

---

301   G11Q032

If yes, are the restrictions accomplished by:

PFMI: Q.11.1.1
AGC: 55k

---

302   G11Q033

Please explain:

PFMI: Q.11.1.1
AGC: 55l

n/a

---

303   G11Q034
Transfer of Legal Ownership. Does the CSD have legal authority to transfer title to securities?

PFMI: Q.11.1.1
AGC: 56, 56e

Yes [A01]

---

304   G11Q035
When does title or entitlement to CSD securities pass between participants?

PFMI: Q.11.1.1
AGC: 56a

When corresponding money or other consideration is transferred [A02]

---

305   G11Q036
Please describe:

PFMI: Q.11.1.1
AGC: 56b

---

306   G11Q037
Where does title or entitlement to CSD securities pass between participants?

PFMI: Q.11.1.1
AGC: 56c

On the CSD books [A01]

---

307   G11Q038
Please describe:

PFMI: Q.11.1.1
AGC: 56d

---

309   G11Q040
In what form does the CSD maintain records identifying the assets of each participant?

PFMI: Q.11.1.2
AGC: 45

☑ Computer file

☐ Microfiche

☐   Hard copy

✔   Computer tape

☐   OTHER:

---

310   G11Q041
In which format is the source data maintained?

PFMI: Q.11.1.2
AGC: 45b

Computer files and back-up tapes (HDDs)

---

315   G11Q046
If the securities held with the CSD are recorded by book-entry at the registrar, what are the control features at the registrar for transfer of registrar positions to and from the CSD (e.g., authentication procedures, reconciliation, confirmation of position at registrar)? Please describe:

PFMI: Q.11.1.6
AGC: 52i

pls see answer to the question 312

---

318   G11Q049
How are CSD eligible securities held by the CSD?

PFMI: Q.11.3.1
AGC: 50, 50a

✔   In dematerialized form

☐   In certificated form

☐   OTHER:

---

320   G11Q051
If CSD eligible securities are certificated, can CSD eligible securities be held outside of the CSD?

PFMI: Q.11.3.2
AGC: 51

Not applicable [A05]

---

321   G11Q052
If certain designated securities are held outside the CSD, please indicate under which conditions these securities would be held outside the CSD:

PFMI: Q.11.3.2
AGC: 51a

---

322   G11Q053

If CSD eligible securities are required to be centrally immobilized at the CSD, where and with whom are the certificates safekept? (then please answer 51c)

PFMI: Q.11.3.2
AGC: 51b

---

323   G11Q054
Are these certificates:

PFMI: Q.11.3.2
AGC: 51c

- ☐ Bearer
- ☐ Registered
- ☑ OTHER: N/A

---

324   G11Q055
If registered, how are the CSD eligible securities registered?

PFMI: Q.11.3.2
AGC: 51d

- ☐ In the name of the CSD
- ☐ In the name of the depositing participant or its nominee
- ☐ In the name of a separate nominee of the CSD
- ☐ OTHER:

---

325   G11Q056
If in the name of a separate nominee, please identify by name the nominee used:

PFMI: Q.11.3.2
AGC: 51f

---

326   G11Q057
If CSD eligible securities may be held either in or out of the CSD, are these certificates:

PFMI: Q.11.3.2
AGC: 51h

---

327   G11Q058
What are the control features for receipt of certificates to the CSD (e.g., authentication procedures, re-registration)? Please describe:

PFMI: Q.11.3.2
AGC: 51i

328   G11Q059
If securities are dematerialized: May dematerialized security positions be re-certificated and held outside the CSD?

PFMI: Q.11.3.2
AGC: 52

No [A02]

329   G11Q060
Are the securities held:

PFMI: Q.11.3.2
AGC: 52a, 52k

☑ Through book-entry at the CSD

☐ Through book-entry at a registrar or issuer

☐ OTHER:

330   G11Q061
Please identify which types of entities may act as registrars:

PFMI: Q.11.3.2
AGC: 52b

☐ Issuers

☐ Separate companies that perform registrar functions

☐ CSD

☐ OTHER:

331   G11Q062
If the securities held by the CSD are recorded by book entry at the registrar, are the securities registered only to the CSD, with the CSD providing the function of recording ownership on a centralized basis for the market?

PFMI: Q.11.3.2
AGC: 52d

Other: N/a

332   G11Q063
If yes, how are securities held at the registrar for the account of the CSD?

PFMI: Q.11.3.2
AGC: 52e

333   G11Q064
Please describe:

PFMI: Q.11.3.2
AGC: 52f

N/A

---

334   G11Q065
If the securities held with the CSD are recorded by book-entry at the registrar but are not registered exclusively to the CSD, may they be registered to:

PFMI: Q.11.3.2
AGC: 52g

---

335   G11Q066
Please describe:

PFMI: Q.11.3.2
AGC: 52h

---

338   G11Q069
Does the CSD accept liability (independent of any insurance coverage) for the following: Reconciliation errors with the registrar and/or the issuer that result in direct damages or losses to participants?

PFMI: Q.11.4.1
AGC: 66, 66a, 66d

No [A01]

---

339   G11Q070
If yes, please check all of the following that apply:

PFMI: Q.11.4.1
AGC: 66b 66c

☐ Financial limits are imposed on the amount of liability assumed by the CSD

☐ The CSD assumes liability for direct losses

☐ The CSD assumes liability for indirect or consequential losses

☐ OTHER:

---

340   G11Q071
Theft of securities (either physical certificate or electronically from accounts at the CSD) from the CSD that results in direct damages or losses to participants?

PFMI: Q.11.4.1
AGC: 66e, 66g, 66h

Yes [A02]

341 G11Q072
If yes, please check all of the following that apply:

PFMI: Q.11.4.1
AGC: 66f

☐ Financial limits are imposed on the amount of liability assumed by the CSD

☑ The CSD assumes liability for direct losses

☐ The CSD assumes liability for indirect or consequential losses

☐ OTHER:

342 G11Q073
Failure of the CSD's systems that result in direct damages or losses to participants because they cannot use either securities or funds?

PFMI: Q.11.4.1
AGC: 66i, 66l.

Yes [A02]

343 G11Q074
If yes, please check all of the following that apply:

PFMI: Q.11.4.1
AGC: 66j, 66k

☐ Financial limits are imposed on the amount of liability assumed by the CSD

☑ The CSD assumes liability for direct losses

☐ The CSD assumes liability for indirect or consequential losses

☐ OTHER:

344 G11Q075
Any direct damages or losses to participants caused by the CSD due to its errors, omissions or fraud?

PFMI: Q.11.4.1
AGC: 66m, 66p.

☑ Yes

☐ No

☐ Not applicable

☐ OTHER:

345 G11Q076
If yes, please check all of the following that apply:

PFMI: Q.11.4.1
AGC: 66n.

☑ Financial limits are imposed on the amount of liability assumed by the CSD

☐ The CSD assumes liability for direct losses

☐ The CSD assumes liability for indirect or consequential losses

☐ OTHER:

---

347   G11Q078
Is the CSD immune from legal action in its own jurisdiction?

PFMI: Q.11.4.2
AGC: 68

No [A02]

---

349   G11Q080
Does the CSD have Fidelity insurance (that is, insurance to cover loss of securities or money resulting, for example, from acts such as forgery, theft, fraud and/or employee dishonesty)?

PFMI: Q.11.4.3
AGC: 92

Yes [A01]

---

350   G11Q081
What is the amount of the coverage?

PFMI: Q.11.4.3
AGC: 92a.

It depends on case.

---

351   G11Q082
What is the amount of the deductible?

PFMI: Q.11.4.3
AGC: 92b.

N/Alt depends on case.

---

352   G11Q083
Does the CSD have insurance for Operational Errors?

PFMI: Q.11.4.3
AGC: 93

Yes [A01]

---

353   G11Q084
What is the amount of the coverage?

PFMI: Q.11.4.3
AGC: 93a.

depends on the case

---

354   G11Q085
What is the amount of the deductible?

PFMI: Q.11.4.3
AGC: 93b.

depends on the case

---

355   G11Q086
Does the CSD have Errors and Omissions insurance?

PFMI: Q.11.4.3
AGC: 94

Yes [A01]

---

356   G11Q087
What is the amount of the coverage?

PFMI: Q.11.4.3
AGC: 94a.

depends on the case

---

357   G11Q088
What is the amount of the deductible?

PFMI: Q.11.4.3
AGC: 94b.

depends on the case

---

358   G11Q089
Does the CSD have insurance for the Premises?

PFMI: Q.11.4.3
AGC: 95

Yes [A01]

---

359   G11Q090
What is the amount of the coverage?

PFMI: Q.11.4.3
AGC: 95a.

depends on the case

360   G11Q091
What is the amount of the deductible?

PFMI: Q.11.4.3
AGC: 95b.

depends on the case

361   G11Q092
Does the CSD have any other insurance?

PFMI: Q.11.4.3
AGC: 96, 96d

No [A02]

362   G11Q093
If so, what is it for?

PFMI: Q.11.4.3
AGC: 96a.

363   G11Q094
What is the amount of the coverage?

PFMI: Q.11.4.3
AGC: 96b.

n/a

364   G11Q095
What is the amount of the deductible?

PFMI: Q.11.4.3
AGC: 96c.

n/a

365   G11Q096
Who is the insurance carrier? If more than one insurance carrier, please list each carrier here and provide your responses to questions 97a and 97b in corresponding order.

PFMI: Q.11.4.3
AGC: 97

Wiener osiguranje

366   G11Q097
Who is the insurance carrier's parent company, if applicable? (If inapplicable, simply type n/a.)

PFMI: Q.11.4.3
AGC: 97a.

Vienna Insurance Group a.d.

---

367   G11Q098
What is the term of the policy?

PFMI: Q.11.4.3
AGC: 97b.

One year

---

368   G11Q099
Who does the insurance cover?

PFMI: Q.11.4.3
AGC: 97c, 97d

- ☑ CSD
- ☐ Direct CSD participants
- ☐ Final investors
- ☐ Not applicable
- ☐ OTHER:

---

369   G11Q100
If you feel that you would like to provide additional details on any of the given answers, feel free to provide any additional comments here (maximum of 5,000 characters) or prepare an additional document identifying the question(s) you are commenting on and upload the document under 98a:

PFMI: Q.11.4.3
AGC: 98

---

370   G11Q101
filecount - Upload document here:

PFMI: Q.11.4.3
AGC: 98a.

0

---

371   G11Q102
Do the CSD's written contracts, rules, or established practices and procedures provide protection against risk of loss of participant assets by the CSD in the form of indemnification?

PFMI: Q.11.4.3
AGC: 67a, 67b.

- ☐ Yes

☑ No

☐ Not applicable

☐ OTHER:

---

372 G11Q103
Please explain (then please answer 67c):

PFMI: Q.11.4.3
AGC: 67b.

---

373 G11Q104
Please provide details of the relevant sections of the contracts, rules or practices where this information is found

PFMI: Q.11.4.3
AGC: 67c.

N/a

---

374 G11Q105
Insurance

PFMI: Q.11.4.3
AGC: 67d.

☑ Yes

☐ No

☐ Not applicable

☐ OTHER:

---

375 G11Q106
Please explain (then please answer 67f):

PFMI: Q.11.4.3
AGC: 67e.

The contract with insurance company.

---

376 G11Q107
Please provide details of the relevant sections of the contracts, rules or practices where this information is found

PFMI: Q.11.4.3
AGC: 67f.

The contract with insurance company: Wiener osiguranje Vienna Insurance Group a.d.

377   G11Q108
Acknowledgement of liability for losses caused by CSD's own actions.

PFMI: Q.11.4.3
AGC: 67g.

Yes [A01]

378   G11Q109
Please explain (then please answer 67i):

PFMI: Q.11.4.3
AGC: 67h.

According to the Safety Plan of the Registry acknowledges the liability for losses caused by its own actions.

379   G11Q110
Please provide details of the relevant sections of the contracts, rules or practices where this information is found.

PFMI: Q.11.4.3
AGC: 67i.

The Safety plan of the Registry of Securities - is not public available.

380   G11Q111
Other

PFMI: Q.11.4.3
AGC: 67j.

381   G11Q112
Please explain (then please answer 67l:

PFMI: Q.11.4.3
AGC: 67k.

382   G11Q113
Please provide details of the relevant sections of the contracts, rules or practices where this information is found.

PFMI: Q.11.4.3
AGC: 67l.

N/a

384   G11Q115
Are participants permitted to maintain more than one account at the CSD?

PFMI: Q.11.5.1

AGC: 41

Yes [A01]

---

385   G11Q116
If yes, please indicate number:

PFMI: Q.11.5.1
AGC: 41a, 41c

☑ An unlimited number of accounts

☐ More than one account

☐ OTHER:

---

386   G11Q117
If more than one account what is the maximum?

PFMI: Q.11.5.1
AGC: 41b

---

388   G11Q119
Are participants required/permitted to segregate assets held for their own benefit from those they hold for their clients?

PFMI: Q.11.5.2
AGC: 42

☑ Yes

☐ No

☐ Not applicable

☐ OTHER:

---

389   G11Q120
If yes, is segregation required or simply permitted?

PFMI: Q.11.5.2
AGC: 42a

Required [A01]

---

390   G11Q121
How does segregation occur?

PFMI: Q.11.5.2
AGC: 42b, 42c

☑ By separately designated participant accounts.

☐ By sub-accounts within a single participant account.

☐ By separately designated beneficial owner accounts.

☐ OTHER:

---

391   G11Q122
Does the CSD permit its participants to open accounts in the participant's own nominee name(s)?

PFMI: Q.11.5.2
AGC: 43, 43b

Yes [A01]

---

392   G11Q123
If yes, do laws exist, which define as well as protect the rights of beneficial owners with respect to securities registered in nominee name?

PFMI: Q.11.5.2
AGC: 43a

Yes [Y]

---

393   G11Q124
Does the CSD maintain records that identify the assets of each participant and segregate the system's own assets from the assets of participants?

PFMI: Q.11.5.2
AGC: 53, 53a

☑ Yes

☐ No

☐ Not applicable

☐ OTHER:

---

395   G11Q126
Please indicate services you provide.

PFMI: Q.11.6.1
AGC: 35

☐ Own list or: AGC: Information in advance on corporate (annual or special) meetings in order that owners can vote.

☐ Tax assistance where foreign holders may be entitled to tax relief at source or through a claim.

☐ In order to avoid fails, an automatic securities lending facility - if requested - is provided for.

☑ Collateral handling in support of activities including securities lending, overdraft coverage, cash management, repurchase agreements, etc.

☐ Same day turnaround settlements.

☑ Information on distribution of new issues (IPO, Privatization).

☐   Not applicable

☑   OTHER: The RVP provides services of a large number of corporate actions to issuers of securities:, increase / decrease of the share capital, new issues, mergers and separation of shares, taking over a joint stock company, squeeze out small shareholders, merger / acquisition

---

396   G11Q127
Automatic securities lending facility is provided for:

PFMI: Q.11.6.1
AGC: 35a

☐   Brokers

☐   Banks

☐   Other financial institutions

☐   OTHER:

---

397   G11Q128
If collateral handling, please provide details

PFMI: Q.11.6.1
AGC: 35c

In the Law on the Securities Market it is allowed to banks and brokers to borrow the securities in order to avoid fails. Securities lending for settlement of the stock exchange transactions is based on a contract (not automatic lending).

---

398   G11Q129
Other, please explain:

PFMI: Q.11.6.1
AGC: 35d

---

399   G11Q130
What procedures are in place for the processing of corporate action entitlements?

PFMI: Q.11.6.1
AGC: 36

☐   Credited to the securities account on the day indicated below regardless of whether actually collected by the CSD on the scheduled date.

☐   Credited to the securities account upon actual receipt by the CSD.

☐   Corporate action entitlements are handled by an entity separate from the CSD.

☑   Not applicable

☐   OTHER:

400   G11Q131
Credited to the securities account:

PFMI: Q.11.6.1
AGC: 36a

☐ On pay date.

☐ On pay date +1.

☐ On pay date +2.

☐ OTHER:

401   G11Q132
Name of entity:

PFMI: Q.11.6.1
AGC: 36c

402   G11Q133
What procedures are in place for the processing of interest and dividends?

PFMI: Q.11.6.1
AGC: 37, 37d.

☐ Credited to the cash account on the day indicated below regardless of whether actually collected by the CSD on the scheduled date.

☐ Credited to the cash account upon actual receipt by the CSD.

☑ Income and dividend collection is handled by an entity separate from the CSD.

☐ Not applicable

☐ OTHER:

403   G11Q134
Credited to the cash account:

PFMI: Q.11.6.1
AGC: 37a

☐ On pay date.

☐ On pay date +1.

☐ On pay date +2.

☐ OTHER:

404   G11Q135
Name of entity:

PFMI: Q.11.6.1
AGC: 37c

Payments of dividend are processed by issuers or their bank. There is no standard procedure. The Registry is also available to provide service of paying dividends for issuers, and we expect in near future some specific contracts.

Exchange-of-value settlement systems (PFMI Principle 12)

409 G12Q003
Does the CSD guaranty settlement?

PFMI: Q.12.1.1
AGC: 66u.

Other: Yes but only for stock exchange transfer. RVP doesn't control cash side of transfer for off-exchange transaction.

410 G12Q004
Please explain how this is accomplished. What are the procedures and safeguards that permit the CSD to guaranty settlement?

PFMI: Q.12.1.1
AGC: 66v.

412 G12Q006
The Committee on Payment and Settlement Systems of the Bank for International Settlements (BIS) has identified three common structural approaches or models for linking delivery and payment in a securities settlement system. Please indicate which model your procedures most closely resemble.

PFMI: Q.12.1.2
AGC: 48

- ☐ Model1
- ☑ Model2
- ☐ Model3
- ☐ Not applicable
- ☐ OTHER:

413 G12Q007
Please briefly describe your settlement process, including how do your settlement procedures vary from the model chosen above?

PFMI: Q.12.1.3
AGC: 48a

Our settlement procedures does not vary at all from the second model.

416   G12Q010
Are the cash and security movements simultaneous?

PFMI: Q.12.1.3
AGC: 49

No [A02]

417   G12Q011
If cash and security movements are not simultaneous, please indicate the duration of the timing gap

PFMI: Q.12.1.3
AGC: 49a

Other: less than 1 hour

Participant default rules and procedures (PFMI Principle 13)

422   G13Q004
During the past three years, has there been a situation where a participant defaulted which resulted in a significant loss?

PFMI: Q.13.1.2
AGC: 77

No [A02]

423   G13Q005
How was the situation resolved? Or if you answered "Other," then please explain:

PFMI: Q.13.1.2
AGC: 77a

424   G13Q006
Does the stock exchange have default protections that extend to the CSD, such as the following?

PFMI: Q.13.1.2
AGC: 80

☐ Margin requirements for stock exchange members

☐ Guaranty fund for stock exchange members

☐ Financial requirements for stock exchange membership

☑ No

☐ Not applicable

☐ OTHER:

425   G13Q007
Please explain:

PFMI: Q.13.1.2

AGC: 80a

The Registry has its own guarantee fund consists of contributions of participants.

---

428   G13Q010
Participant Default Protections Resulting from a Participant Failure. If a participant defaults, how is the loss covered? (Choose all that apply?)

PFMI: Q.13.1.4
AGC: 76, 76d

- [ ] CSD insurance covers the loss

- [✓] The CSD guaranty fund covers the loss

- [ ] Loss is shared among participants

- [ ] Not applicable

- [ ] OTHER:

---

429   G13Q011
Please explain the process:

PFMI: Q.13.1.4
AGC: 76a

---

430   G13Q012
Please explain the process of how the loss is shared:

PFMI: Q.13.1.4
AGC: 76b

---

431   G13Q013
Please explain:

PFMI: Q.13.1.4
AGC: 76d

The depository guaranty fund covers the loss

General business risk (PFMI Principle 15)

441   G14Q002
Is a financial audit performed by an Audit Firm, Regulatory Authority, or other external party?

PFMI: Q.17.2.3
AGC: 15

Yes [Y]

442   G14Q003
If yes, please state the name(s) of the entity(ies) who perform the financial audit.

PFMI: n/a
AGC: 15a.

"Expert" d.o.o. Zenica. There is also a Review Board who performs financial audit.

443   G14Q004
Please list the date of your last financial audit performed by an Audit Firm, Regulatory Authority, or other external party:

PFMI: n/a
AGC: 15b.

04/03/2019

444   G14Q005
Please list the period that the audit covered:

PFMI: n/a
AGC: 15c.

Start date: 01/01/2018
End date: 31/12/2018

445   G14Q006
How frequently does the financial audit occur?

PFMI: n/a
AGC: 15d.

Annually [A02]

446   G14Q007
If less than annually, please explain:

PFMI: n/a
AGC: 15e.

447   G14Q008
Please select the statement that most accurately characterizes the results of the last financial audit:

PFMI: n/a
AGC: 15g.

No material exceptions found. [A01]

448   G14Q009
If minor or material exceptions were found, what actions were taken? Please describe:

PFMI: n/a
AGC: 15h.

449   G14Q010
Has there been any material loss by the CSD during the past three years?

PFMI: n/a
AGC: 86

No [A02]

450   G14Q011
If there has been a loss, please describe the cause, the final impact and the action taken to prevent a recurrence:

PFMI: n/a
AGC: 86a.

451   G14Q012
Has the CSD been subject to any litigation involving a participant during the past three years?

PFMI: n/a
AGC: 87

No [A02]

452   G14Q013
Please explain the circumstances and resolution:

PFMI: n/a
AGC: 87a.

453   G14Q014
Has the CSD realized revenues sufficient to cover expenses during the past three years?

PFMI: n/a
AGC: 88, 88a

Yes for all three years [A01]

454   G14Q015
Has any participant suffered any losses in the past three years due to the CSD's performance?

PFMI: n/a
AGC: 30, 30m

No [A02]

455   G14Q016
If yes, please select all of the following in which loss has occurred. You will be prompted to enter the number of instances and total loss in USD thereafter.

PFMI: n/a

AGC: 30a, 30j

☐ Corporate Action

☐ Settlement Process - Securities

☐ Settlement Process - Cash

☐ System Outage

☐ OTHER:

---

456   G14Q017
Corporate Action. Please specify number of instances:

PFMI: n/a
AGC: 30b.

---

457   G14Q018
Corporate Action. Please specify total loss in USD:

PFMI: n/a
AGC: 30c.

n/a

---

458   G14Q019
Settlement Process - Securities. Please specify number of instances:

PFMI: n/a
AGC: 30d.

---

459   G14Q020
Settlement Process - Securities. Please specify total loss in USD:

PFMI: n/a
AGC: 30e.

n/a

---

460   G14Q021
Settlement Process - Cash. Please specify number of instances:

PFMI: n/a
AGC: 30f.

---

461   G14Q022
Settlement Process - Cash. Please specify total loss in USD:

PFMI: n/a
AGC: 30g.

n/a

---

462   G14Q023
System Outage. Please specify number of instances:

PFMI: n/a
AGC: 30h.

---

463   G14Q024
System Outage. Please specify total loss in USD:

PFMI: n/a
AGC: 30i.

n/a

---

464   G14Q025
For Other, please specify number of instances:

PFMI: n/a
AGC: 30k.

N/A

---

465   G14Q026
For Other, please specify total loss in USD:

PFMI: n/a
AGC: 30l.

---

469   G14Q030
Does the CSD maintain a reserve for operating losses?

PFMI: Q.15.2.1
AGC: 89, 89b

Yes [A01]

---

472   G14Q033
Please describe and indicate reserve (for operating losses) amount:

PFMI: Q.15.2.2
AGC: 89a.

Net profit is allocated to the reserve fund until at least 25% of the share capital is reached. This fund could be used in case of financial loss by annual financial statement.

Custody risk (PFMI Principle 16)

486   G15Q003
Are there any activities performed by a third party on behalf of the CSD for the CSD participants (e.g., vaulting of physical securities, registration, entitlement processing, etc.)?

PFMI: Q.16.1.1
AGC: 29, 29i

- [ ] Yes
- [x] No
- [ ] Not applicable
- [ ] OTHER:

487   G15Q004
If third parties are employed, please indicate which services they supply:

PFMI: Q.16.1.1
AGC: 29a.

488   G15Q005
If third parties are employed, does the CSD assume liability for losses incurred by participants as a result of the actions/inactions of the third parties?

PFMI: Q.16.1.1
AGC: 29b.

489   G15Q006
If you acknowledge responsibility, please indicate whether your responsibility is assumed

PFMI: Q.16.1.1
AGC: 29c, 29e.

- [ ] regardless of whether such loss was caused by any action or inaction of the agent
- [ ] if such loss was caused by the agent's action or inaction and such action or inaction was deemed to be negligence on the part of the agent
- [ ] if such loss was caused by the agent's action or inaction and such action or inaction was deemed to be gross negligence on the part of the agent
- [ ] if the loss was caused by the willful default or other willful conduct on the part of the agent
- [ ] OTHER:

490   G15Q007
If you acknowledge responsibility for agents, your responsibility is assumed for losses

PFMI: Q.16.1.1
AGC: 29d, 29h.

- [ ] without limit

- [ ] which are not consequential losses

- [ ] subject to a monetary limit not based on insurance limits

- [ ] subject to a monetary limit based on insurance limits

- [x] OTHER: N/A

491   G15Q008
Please specify limit:

PFMI: Q.16.1.1
AGC: 29f.

492   G15Q009
Please specify limit:

PFMI: Q.16.1.1
AGC: 29g.

497   G15Q014
Please describe briefly the arrangements / procedures / facilities you maintain to ensure that eligible securities held at the CSD are handled at least as efficiently as compared to securities held outside the CSD, particularly in relation to income, corporate actions and proxy services.

PFMI: Q.16.3.1
AGC: 62

N/A

Operational risk (PFMI Principle 17)

515   G16Q011
Internal Audit. Is an internal audit undertaken in your CSD?

PFMI: Q.17.2.3
AGC: 14

Yes [Y]

516   G16Q012
If yes, what areas does the audit cover (financials, operations, etc.) and which department in your CSD handles it?

PFMI: Q.17.2.3
AGC: 14a.

Operations - A team consists of employees from diferent departments of the company

517   G16Q013
Please list the date of your last internal audit and the period that the audit covered:

PFMI: Q.17.2.3
AGC: 14b.

Start date: 25/10/2017
End date: 15/10/2018
Audit date: 16/10/2018

518   G16Q014
How frequently does the internal audit occur?

PFMI: Q.17.2.3
AGC: 14c.

Annually [A02]

519   G16Q015
If less than annually, please explain:

PFMI: Q.17.2.3
AGC: 14d.

520   G16Q016
Are the results of the internal audit publicly available?

PFMI: Q.17.2.3
AGC: 14e.

No [N]

521   G16Q017
Please select the statement that most accurately characterizes the results of the last internal audit:

PFMI: Q.17.2.3
AGC: 14f.

No material exceptions found. [A01]

522   G16Q018
If minor or material exceptions were found, what actions were taken? Please describe:

PFMI: Q.17.2.3
AGC: 14g.

524   G16Q020
Is an operational audit performed by an Audit Firm, Regulatory Authority, or other external party?

PFMI: Q.17.2.4
AGC: 16

Yes [Y]

525   G16Q021
If yes, please state the name(s) of the entity(ies) who perform the operational audit.

PFMI: Q.17.2.4
AGC: 16a.

Lloyd's Register Quality Assurance Limited, UK (the last audit performed on May, 4-5 2019)

Securities Commission of the Federation of Bosnia and Herzegovina - act as a regulatory agency (audit performed on April 15, 2016)

526   G16Q022
Please list the date of your last operational audit performed by an Audit Firm, Regulatory Authority, or other external party:

PFMI: Q.17.2.4
AGC: 16b.

05/05/2019

527   G16Q023
Please list the period that the audit covered:

PFMI: Q.17.2.4
AGC: 16c.

Start date: 29/03/2018
End date: 05/05/2019

528   G16Q024
How frequently does the operational audit occur?

PFMI: Q.17.2.4
AGC: 16d.

Annually [A02]

529   G16Q025
If less than annually, please explain:

PFMI: Q.17.2.4
AGC: 16e.

530   G16Q026
Please select the statement that most accurately characterizes the results of the last operational audit:

PFMI: Q.17.2.4
AGC: 16g.

No material exceptions found. [A01]

531   G16Q027
If minor or material exceptions were found, what actions were taken? Please describe:

PFMI: Q.17.2.4
AGC: 16h.

538   G16Q034
How is access to the physical building controlled?

PFMI: Q.17.5.1
AGC: 74

☐ By guards

☑ By electronic keys

☑ personal ID card

☑ By alarm system

☐ OTHER:

539   G16Q035
Please explain:

PFMI: Q.17.5.1
AGC: 74a.

N/A

542   G16Q038
Regarding data security: Are passwords used by participants to access their accounts?

PFMI: Q.17.5.3
AGC: 71 71a.

Yes [A01]

543   G16Q039
Does each user have a unique user ID?

PFMI: Q.17.5.3
AGC: 71c.

Yes [A01]

544   G16Q040

Are passwords regularly changed?

PFMI: Q.17.5.3
AGC: 71e.

Yes [A01]

---

545   G16Q041
How often?

PFMI: Q.17.5.3
AGC: 71f.

quarterly

---

546   G16Q042
Is there a user lock-out after a pre-set number of unsuccessful User ID attempts?

PFMI: Q.17.5.3
AGC: 71h.

Yes [A01]

---

547   G16Q043
How many?

PFMI: Q.17.5.3
AGC: 71i.

3 times

---

551   G16Q047
How quickly can the main system be reactivated in the event of an outage?

PFMI: Q.17.6.2
AGC: 82

1 - 4 hours [A01]

---

554   G16Q050
Will the CSD publicly announce any system interruption?

PFMI: Q.17.6.4
AGC: 84

Yes [A01]

---

555   G16Q051
To whom will the CSD disclose any system interruptions?

PFMI: Q.17.6.4
AGC: 84a.

☑ To the CSD regulators

☑ To all direct participants

☐ To direct and indirect participants

☑ To the public via the internet

☐ In the press

☐ OTHER:

---

556   G16Q052
If so, please list webpage address:

PFMI: Q.17.6.4
AGC: 84b.

www.rvp.ba

---

557   G16Q053
If so, please list all publications:

PFMI: Q.17.6.4
AGC: 84c.

---

558   G16Q054
Please explain:

PFMI: Q.17.6.4
AGC: 84d.

n/a

---

559   G16Q055
How will the CSD disclose any system interruptions?

PFMI: Q.17.6.4
AGC: 84e.

☐ By e-mail

☑ By telephone

☐ Public announcement

☐ Press release

☐ OTHER:

---

560   G16Q056
Please explain:

PFMI: Q.17.6.4
AGC: 84f.

562   G16Q058

If a back-up system exists, how quickly can the back-up system be activated in the event of the main system failing?

PFMI: Q.17.6.5
AGC: 83

1 - 4 hours [A01]

566   G16Q062

BUSINESS RECOVERY PLAN. This section is intended to identify key aspects of the CSD's Business Recovery Plan (BRP), including testing requirements and past results, expected recovery time periods, and the independent review and validation (if any) of the BRP. Do you have a formal business recovery plan?

PFMI: Q.17.6.8
AGC: 81

Yes [Y]

567   G16Q063

Does your Business Recovery Plan include:

PFMI: Q.17.6.8
AGC: 81a, 81h.

☑ Back-up of all computer files

☐ Off-site data storage

☑ Back-up files stored and locked

☑ Off-site operations facility

☐ OTHER:

568   G16Q064

Please identify both the frequency and the last date of testing for the following third party: CSD participants/members

PFMI: Q.17.6.8
AGC: 81b.

annually

October 19, 2018

569   G16Q065

Please identify both the frequency and the last date of testing for the following third party: Stock exchange

PFMI: Q.17.6.8
AGC: 81c.

annually; October 19, 2018

570   G16Q066
Please identify both the frequency and the last date of testing for the following third party: Central bank

PFMI: Q.17.6.8
AGC: 81d.

-

571   G16Q067
Please identify both the frequency and the last date of testing for the following third party: Local brokers

PFMI: Q.17.6.8
AGC: 81e.

annually; October 19, 2018

572   G16Q068
Please identify both the frequency and the last date of testing for the following third party: Any other third party

PFMI: Q.17.6.8
AGC: 81f.

573   G16Q069
In the past three years, has it been necessary to activate the recovery plan in a live situation?

PFMI: Q.17.6.8
AGC: 85

No [A02]

574   G16Q070
If yes, how much time was needed to implement the recovery plan?

PFMI: Q.17.6.8
AGC: 85a.

575   G16Q071
How much time was needed to recover and restore business to normal operations?

PFMI: Q.17.6.8
AGC: 85b.

576   G16Q072
What was the impact to the market?

PFMI: Q.17.6.8

AGC: 85c, 85d.

☐ All securities settlements took place as scheduled on the same day with good value

☐ All cash settlements took place as scheduled on the same day with good value

☐ All securities settlements took place one business day late with good value

☐ All cash settlements took place one business day late with good value

☐ All securities settlements took place one business day late with value one day late

☐ All cash settlements took place one business day late with value one day late

☐ All securities settlements took place more than one business day late

☐ All cash settlements took place more than one business day late

☐ As a result of the system failure, all fines and penalties for late settlements were waived

☐ Even though there was a system failure, all fines and penalties for late settlements were still assessed

☑ OTHER: n/a

---

577   G16Q073
If no or other, please explain

PFMI: Q.17.7.4
AGC: 40a.

---

579   G16Q075
Are procedures and controls (firewalls) in place to avoid systemic collapse or contamination if one of the linked entities should experience business interruptions for whatever reason?

PFMI: Q.17.7.1
AGC: 39

☐ Yes

☐ No

☑ Not applicable

---

580   G16Q076
Please explain

PFMI: Q.17.7.1
AGC: 39a

n/a

---

584   G16Q080
Has a business interruption recovery plan been developed in the event the linkages should become

inoperable for any reason?

PFMI: Q.17.7.4
AGC: 40

Not applicable [A03]

Access and participation requirements (PFMI Principle 18)

588   G17Q003
Are prospective participants subject to an initial review and approval process regarding compliance with eligibility requirements?

PFMI: Q.18.1.1
AGC: 19

Yes [A01]

592   G17Q007
What governs the relationship between the CSD and the participants?

PFMI: Q.18.2.2
AGC: 20

- ☑ Relevant law and regulation

- ☑ Standard participation contract

- ☐ Established terms and conditions of participation

- ☐ By-laws of the CSD

- ☑ Rules of the CSD

- ☐ Not applicable

- ☐ OTHER:

593   G17Q008
Please explain:

PFMI: Q.18.2.2
AGC: 20a

N/a

595   G17Q010
PARTICIPANTS AND PARTICIPATION. The purpose of this section is to understand issues relating to participation in the CSD, including eligibility requirements, conditions of participation, and supervision of participants. What types of entities are eligible to become participants and how many of each type are there currently?

PFMI: Q.18.2.3
AGC: 17, 17q

- ☑ Banks
- ☑ Brokers
- ☐ Individuals
- ☐ Foreign Institutions
- ☐ Not applicable
- ☐ OTHER:

---

596   G17Q011
How many Bank participants are there currently? (then please answer 17b)

PFMI: Q.18.2.3
AGC: 17a.

There are six bank participants in RVP ssytem. Five of them are Custody banks and one of this five is a brokerage house too. And one of this 6 is the brokerage huose only.

---

597   G17Q012
Please select the features included in the eligibility requirements for Banks.

PFMI: Q.18.2.3
AGC: 17b, 17d

- ☐ Financial Thresholds
- ☑ Regulatory Oversight
- ☐ Market Experience
- ☑ OTHER: Permission of Securities Commission of FBiH

---

598   G17Q013
Please explain:

PFMI: Q.18.2.3
AGC: 17d.

Permission of Securities Commission of FBiH

---

599   G17Q014
How many Broker participants are there currently? (then please answer 17f)

PFMI: Q.18.2.3
AGC: 17e.

6

---

600   G17Q015
Please select the features included in the eligibility requirements for Brokers.

PFMI: Q.18.2.3

AGC: 17f, 17h

☐ Financial Thresholds

☑ Regulatory Oversight

☐ Market Experience

☑ OTHER: Permission of Securities Commission of FBiH , Decision on criteria for admission to membership of the Registry of Securities

---

601   G17Q016
How many Individual participants are there currently? (then please answer 17j)

PFMI: Q.18.2.3
AGC: 17i.

---

602   G17Q017
Please select the features included in the eligibility requirements for Individual participants.

PFMI: Q.18.2.3
AGC: 17j.

☐ Financial Thresholds

☐ Regulatory Oversight

☐ Market Experience

☐ OTHER:

---

603   G17Q018
How many Foreign Institution participants are there currently?

PFMI: Q.18.2.3
AGC: 17m.

---

604   G17Q019
Please select the features included in the eligibility requirements for Foreign Institution participants.

PFMI: Q.18.2.3
AGC: 17n, 17p.

☐ Financial Thresholds

☐ Regulatory Oversight

☐ Market Experience

☐ OTHER:

---

605 G17Q020

If you have selected "Other entities" above, please explain:

PFMI: Q.18.2.3
AGC: 17q.

n/a

---

606   G17Q021
Indicate how many "Other entities" are currently participants?

PFMI: Q.18.2.3
AGC: 17r.

n/a

---

607   G17Q022
Please select the features included in the eligibility requirements for the participants referred to above as "Other entities".

PFMI: Q.18.2.3
AGC: 17s, 17u

☐ Financial Thresholds

☐ Regulatory Oversight

☐ Market Experience

☑ OTHER: n/a

---

610   G17Q025
Where can a description of the specific eligibility requirements for Bank participants be found?

PFMI: Q.18.2.5
AGC: 17c.

---

611   G17Q026
Where can a description of the specific eligibility requirements for Broker participants be found?

PFMI: Q.18.2.5
AGC: 17g.

web site RVP

---

612   G17Q027
Where can a description of the specific eligibility requirements for Individual participants be found?

PFMI: Q.18.2.5
AGC: 17k.

---

613   G17Q028
Where can a description of the specific eligibility requirements for Foreign Institution participants be found?

PFMI: Q.18.2.5
AGC: 17o.

614   G17Q029
Where can a description of the specific eligibility requirements for participants described above as "Other entities" be found?

PFMI: Q.18.2.5
AGC: 17t.

615   G17Q030
How does the CSD notify participants of material changes to the conditions of participation?

PFMI: Q.18.2.5
AGC: 22

☑ By e-mail

☐ By telephone

☑ By public announcement

☐ By press release

☐ Not applicable

☑ OTHER: by fax. Updates of Rules and Regulations are delivered to participants for suggestions and comments. Each participant has the right to comment or propose amendments to the rules.

616   G17Q031
Please explain:

PFMI: Q.18.2.5
AGC: 22a.

by fax. Updates of Rules and Regulations are delivered to participants for suggestions and comments. Each participant has the right to comment or propose amendments to the rules.

618   G17Q033
Who enforces compliance with the CSD's conditions of participation?

PFMI: Q.18.3.1
AGC: 23

☑ The CSD

☐ The exchange

☑ The CSD's regulator

☐ Not applicable

☐ OTHER:

---

619   G17Q034
Please explain:

PFMI: Q.18.3.1
AGC: 23a

---

620   G17Q035
Does the CSD have forms of oversight management for assessing and monitoring of the following?

PFMI: Q.18.3.1
AGC: 79

☑ Participant eligibility requirements

☐ Participant volumes

☐ Participant financial strength

☐ Other loss or default protections the CSD maintains

☑ Collateral requirements for participants

☐ Debit caps for participants

☐ Settlement controls that minimize or eliminate the risk of default by a participant

☐ Blocking of securities movement before receipt of payment

☑ Blocking payment until securities are moved

☐ Not applicable

☐ OTHER:

---

621   G17Q036
Please explain other loss or default protections:

PFMI: Q.18.3.1
AGC: 79a

---

622   G17Q037
Please explain the requirements:

PFMI: Q.18.3.1
AGC: 79b

All participants have to fulfill the same requirements to become and to stay member of depository system.

623   G17Q038
Please explain how these debit caps work:

PFMI: Q.18.3.1
AGC: 79c

---

624   G17Q039
What type or types of settlement controls

PFMI: Q.18.3.1
AGC: 79d.

☐ Blocking or freezing of securities positions

☐ Controlling DVP settlement

☐ Simultaneous DVP

☐ OTHER:

---

625   G17Q040
Please explain:

PFMI: Q.18.3.1
AGC: 79e.

---

626   G17Q041
Please explain:

PFMI: Q.18.3.1
AGC: 79f.

---

627   G17Q042
Please explain:

PFMI: Q.18.3.1
AGC: 79g.

---

628   G17Q043
Please identify and explain:

PFMI: Q.18.3.1
AGC: 79h

n/a

629   G17Q044
Please explain briefly how these work:

PFMI: Q.18.3.1
AGC: 79i

n/a

632   G17Q047
What enforcement actions are available to the enforcement authority?

PFMI: Q.18.3.3
AGC: 24

☐ Fines

☐ Restrictions on participation

☑ Suspension of participation

☑ Termination of participation

☐ Not applicable

☐ OTHER:

633   G17Q048
Please explain:

PFMI: Q.18.3.3
AGC: 24a

N/A

634   G17Q049
Has there been any such enforcement actions in the last three years?

PFMI: Q.18.3.3
AGC: 25

Yes [Y]

635   G17Q050
If yes, please explain, including information relative to any suspensions of CSD participants:

PFMI: Q.18.3.3
AGC: 25a.

2018 - /

2017 - three suspensions (one temporary, two participants's request)

2016 - one suspension (corporative action - merger of company)

Tiered participation (PFMI Principle 19)

Links (PFMI Principle 20)

652   G19Q004
Please list all depositories or settlement systems to which you have an electronic link.
PFMI: Q.20.1.2
AGC: 38

N/a

Efficiency and effectiveness (PFMI Principle 21)

Communication (PFMI Principle 22)

677   G21Q003
Security Control. How do participants receive information (view actual settlement of trades, movement of securities on their accounts, etc.) and see the status of their accounts?
PFMI: Q.22.1.1
AGC: 69

- ☑ By direct electronic link

- ☐ By receipt of physical account holding statements

- ☐ Not applicable

- ☐ OTHER:

678   G21Q004
Please explain:
PFMI: Q.22.1.1
AGC: 69a.

n/a

679   G21Q005
Do participants have access to affect their holdings, including confirming and affirming trades, movement of securities on their accounts, etc.?
PFMI: Q.22.1.1
AGC: 70

Yes [A01]

680   G21Q006
How is access given to participants?

PFMI: Q.22.1.1
AGC: 70a.

☑ By direct electronic link

☐ OTHER:

681   G21Q007
Please select type of electronic link:

PFMI: Q.22.1.1
AGC: 70b.

☐ Dial-up modem

☐ Secured, leased, dedicated telephone line

☑ Internet

☐ Fax

682   G21Q008
Please explain:

PFMI: Q.22.1.1
AGC: 70c.

Internet VPN link

683   G21Q009
Does the CSD communicate with other market entities such as stock exchanges, payment systems, clearing houses, etc., by secured linkages?

PFMI: Q.22.1.1
AGC: 72

Yes [A01]

684   G21Q010
Please explain:

PFMI: Q.22.1.1
AGC: 72a

Connections with Sarajevo Stock Exchange (securities settlements) and Central Bank of BiH (fund settlements) are encrypted.

685   G21Q011
How does the CSD communicate with Stock Exchanges?

PFMI: Q.22.1.1
AGC: 73 73a

- [ ] Dial-up modem
- [ ] Secured, leased, dedicated telephone line
- [x] Internet
- [ ] Fax
- [ ] Paper
- [ ] other
- [ ] Not applicable
- [ ] OTHER:

686   G21Q012
How does the CSD communicate with Payment Systems?

PFMI: Q.22.1.1
AGC: 73b

- [ ] Dial-up modem
- [ ] Secured, leased, dedicated telephone line
- [x] Internet
- [ ] Fax
- [ ] Paper
- [ ] other
- [ ] Not applicable
- [ ] OTHER:

687   G21Q013
How does the CSD communicate with Clearing Houses?

PFMI: Q.22.1.1
AGC: 73c

- [ ] Dial-up modem
- [ ] Secured, leased, dedicated telephone line
- [ ] Internet
- [ ] Fax
- [ ] Paper
- [ ] other

☑ Not applicable

☐ OTHER:

---

688   G21Q014
How does the CSD communicate with Registrars?

PFMI: Q.22.1.1
AGC: 73d

☐ Dial-up modem

☐ Secured, leased, dedicated telephone line

☐ Internet

☐ Fax

☐ Paper

☐ other

☑ Not applicable

☐ OTHER:

Transparency and disclosure (PFMI Principle 23)

713   G22Q020
Capital. Are annual financial statements publicly disclosed?

PFMI: Q.23.5.3
AGC: 13

Yes [A01]

---

714   G22Q021
If yes, the AGC requests a copy of the institution's annual report. Is the annual report available electronically?

PFMI: Q.23.5.3
AGC: 13a.

Yes [Y]

---

715   G22Q022
filecount - If yes, please upload the document(s) here or insert web link(s) in question 13d:

PFMI: Q.23.5.3
AGC: 13b.

0

---

716   G22Q023

filecount - If more than one document for 13b, please upload the additional document here:

PFMI: Q.23.5.3
AGC: 13c.

0

---

717   G22Q024
Please insert web link(s) for 13b here:

PFMI: Q.23.5.3
AGC: 13d.

http://www.rvp.ba/english/Home/Fin_izv

---

718   G22Q025
If no, and annual report and/or financial statements are not disclosed, please state your share capital, reserves, and retained earnings (or equivalents as determined under local accounting standards). Share Capital (then please answer 13f):

PFMI: Q.23.5.3
AGC: 13e.

---

719   G22Q026
Reserves (then please answer 13g):

PFMI: Q.23.5.3
AGC: 13f.

N/A

---

720   G22Q027
Retained Earnings:

PFMI: Q.23.5.3
AGC: 13g.

N/A

---

722   G22Q029
AGC members from time to time receive requests from their direct investor-clients for an informational copy of a CSD's completed questionnaire. Such requests typically lead to interactions between personnel at the CSD in question and member personnel or client personnel, or both. Those interactions take time and impose costs on both members and depositories. Do you approve of AGC members delivering a copy of your completed questionnaire to the member's direct client in response to the client's request?

PFMI: Q.23.5.4
AGC: 100

Yes [Y]

723   G22Q030
Are the results of the financial audit publicly available?

PFMI: Q.23.5.4
AGC: 15f

Yes [Y]

724   G22Q031
Are the results of the operational audit publicly available?

PFMI: Q.23.5.4
AGC: 16f

No [N]

Compliance with SEC Rule 17f-7

727   G23Q001

Rule 17f-7, by reference to Rule 17f-4, requires that, for a CSD to be eligible to hold securities of U.S. registered investment companies (such depositories hereinafter referred to as "Eligible Securities Depositories"), the CSD must be a "system for the central handling of securities where all securities of any particular class or series of any issuer deposited within the system are treated as fungible and may be transferred or pledged by bookkeeping entry without physical delivery of the securities."

Are all securities of a particular class or series of any issuer that are deposited in your institution treated as fungible, and can they be transferred or pledged by bookkeeping entry without physical delivery of the securities?

PFMI: n/a
AGC: 1

Yes [Y]

728   G23Q002
Please explain

PFMI: n/a
AGC: 1a

N/a

729   G23Q003
Rule 17f-7 also requires that an Eligible Securities CSD "acts as or operates a system for the central handling of securities or equivalent book-entries in the country where it is incorporated," or "acts as or operates a transnational system for the central handling of securities or equivalent book-entries."
Does your institution:

PFMI: n/a
AGC: 2

☑ Act as or operate a system for the central handling of securities or equivalent book-entries in the country where it is incorporated?

☐ Act as or operate a transnational system for the central handling of securities or equivalent book-entries?

☐ Act in another capacity with respect to the handling of securities or equivalent book-entries?

☐ Not applicable

☐ OTHER:

---

730   G23Q004
Please explain:

PFMI: n/a
AGC: 2a.

N/a

---

731   G23Q005
Please specify the types of securities for which you act as or operate a system for the central handling of
securities or equivalent book-entries:

PFMI: n/a
AGC: 2b.

Shares, bonds, commercial papers, treasury papers

---

732   G23Q006
Rule 17f-7 requires that an Eligible Securities Depository regulated by a foreign financial regulatory authority as defined under section 2(a)(50) of the Act , with section 2(a)(50) establishing that z 'foreign financial regulatory authority' means any (A) foreign securities authority, (B) other governmental body or foreign equivalent of a self-regulatory organization empowered by a foreign government to administer or enforce its laws relating to the regulation of fiduciaries, trusts, commercial lending, insurance, trading in contracts of sale of a commodity for future delivery, or other instruments traded on or subject to the rules of a contract market, board of trade or foreign equivalent, or other financial activities, or (C) membership organization a function of which is to regulate the participation of its members in activities listed above." Who regulates the activities of the CSD?

PFMI: n/a
AGC: 8

☑ A governmental body or regulatory organization empowered to administer or enforce laws related to securities matters.

☐ A governmental body or self-regulatory organization empowered to administer or enforce laws related to other financial activities.

☐ A membership organization which regulates the participation of its members in securities matters or other financial activities.

☐ OTHER:

733   G23Q007
Please explain:

PFMI: n/a
AGC: 8a.

Securities Commission of Federation of Bosnia and Herzegovina

734   G23Q008
Please provide the name of regulatory authority(ies) identified in question 8:

PFMI: n/a
AGC: 9

Securities Commission of Federation of Bosnia and Herzegovina

735   G23Q009
Rule 17f-7 requires that an Eligible Securities Depository is subject to periodic examination by regulatory authorities or independent accountants. Is the CSD subject to periodic examination by:

PFMI: n/a
AGC: 10

☑ Regulatory authorities?

☑ Independent accountants?

☐ OTHER:

736   G23Q010
Please explain:

PFMI: n/a
AGC: 10a

N/A

737   G23Q011
Name of Authority #1 (please answer 11a):

PFMI: n/a
AGC: 11

Securities Commission of Federation of Bosnia and Herzegovina; "Expert" d.o.o. Zenica. There is also a Review Board who performs financial audit.

738   G23Q012
What enforcement actions are available to regulatory authority #1 for breach of applicable statute or regulatory requirements?

PFMI: n/a
AGC: 11a.

☐ Fines

☑ Restrictions on CSD activities.

☐ Suspension of CSD activities.

☐ Termination of CSD activities.

☐ OTHER:

---

739   G23Q013
Please explain:

PFMI: n/a
AGC: 11b.

---

740   G23Q013A
Name of Authority #2:

---

741   G23Q014
What enforcement actions are available to regulatory authority #2 for breach of applicable statute or regulatory requirements?

PFMI: n/a
AGC: 11c.

☐ Fines

☑ Restrictions on CSD activities.

☐ Suspension of CSD activities.

☐ Termination of CSD activities.

☐ OTHER:

---

742   G23Q015
Please explain:

PFMI: n/a
AGC: 11d.

N/a

---

743   G23Q016
Has there been any use of such enforcement actions in the last three years?

PFMI: n/a
AGC: 12

☐ Yes

☑ No

☐ OTHER:

---

744   G23Q017
If yes, please explain:

PFMI: n/a
AGC: 12a.

---

745   G23Q018
Has the regulatory body with oversight responsibility for the CSD issued public notice that the CSD is not in current compliance with any capital, solvency, insurance or similar financial strength requirements imposed by such regulatory body?

PFMI: n/a
AGC: 90

No [A02]

---

746   G23Q019
Please describe:

PFMI: n/a
AGC: 90a.

---

747   G23Q020
In the case of such a notice having been issued, has such notice been withdrawn, or, has the remedy of such noncompliance been publicly announced by the CSD?

PFMI: n/a
AGC: 90b.

Other: N/a

---

748   G23Q021
If yes, please describe:

PFMI: n/a
AGC: 90c.

---

749   G23Q022
If no, why not?

PFMI: n/a
AGC: 90d.

---

750   G23Q023

Rule 17f-7 requires that an Eligible Securities Depository holds assets for the custodian that participates in the system on behalf of the Fund under safekeeping conditions no less favorable that the conditions that apply to other participants. Please confirm that assets of foreign investors held by custodians as participants in the CSD are held under safekeeping conditions no less favorable than the conditions that apply to other participants.

PFMI: n/a
AGC: 21

Yes [A1]

---

751   G23Q024
If no, other or not applicable, please explain:

PFMI: n/a
AGC: 21a.

---

752   G23Q025
Please confirm the basis for the arrangements you have in place to ensure that the assets you hold for custodians receive the same level of safekeeping protection as the assets held for other categories of participants.

PFMI: n/a
AGC: 21b, 21c.

- ☑ Relevant Law and Regulation

- ☐ Standard participation contract

- ☐ Established terms and conditions of participation

- ☐ By-laws of the CSD

- ☐ Rules of the CSD

- ☐ OTHER:

---

753   G23Q027
For each item in Question 21b that you checked, please briefly supply references or citations to the law(s), regulation(s), or CSD rule(s), participation condition(s), or participant contract provision (s), as applicable.

PFMI: n/a
AGC: 21d

According to the Article 125 attitude 1 of the Law on Securities Market of the Federation of Bosnia and Herzegovina, Official Gazzette of F B&H No: 85/08,109/12 i 86/15), Custody Bank may dispose of securities of their clients only according to the client's order. According to the Article 126 attitudes 1 and 2 of this Law, Custody Banks are obliged to report the Securities Commission, as a regulator of the securities market of the Federation of Bosnia and Herzegovina, about clients, value of securites and to provide the Commission an insight into the evidence.

---

754   G23Q028
Rule 17f-7 requires that an Eligible Securities Depository provides periodic reports to its participants with respect to its safekeeping of assets, including notices of transfers to or from any participant's account. Does the CSD make available periodic safekeeping reports to participants, including notices of

transfers to or from the participant's account?

PFMI: n/a
AGC: 46

No [A02]

---

755   G23Q029
If no or other, please explain

PFMI: n/a
AGC: 46a.

According to the Article 125 attitude 1 of the Law on Securities Market of the Federation of Bosnia and Herzegovina, Official Gazzette of F B&H No: 85/08,109/12 i 86/15), Custody Bank may dispose of securities of their clients only according to the client's order. According to the Article 126 attitudes 1 and 2 of this Law, Custody Banks are obliged to report the Securities Commission, as a regulator of the securities market of the Federation of Bosnia and Herzegovina, about clients, value of securites and to provide the Commission an insight into the evidence.

---

756   G23Q030
If yes, please indicate the scheduled frenquency:

PFMI: n/a
AGC: 46b, 46c.

☐ Daily

☐ Weekly

☐ Monthly

☐ Quarterly

☐ Annually

☐ Upon request

☐ OTHER:

Relevant RSSS recommendations

Appendices

765   G25Q002
I am submitting up-to-date information in response to: